

Appendix C

Specimen Form of Bid Bond

APPENDIX(C): SPECIMEN FORM OF BID BOND

Ref:
Date:

**The Chairman
Municipality And Planning Department-Ajman
P. O. Box 03 Ajman.**

Dear Sir,

Subject: Our Bid Bond NO.....

TENDER #/... ..[Project/ Service Title]

At the request of , we **Bank name** hereby guarantee to pay you the sum of AED **(in Words)** in connection with **Tender name and No. (Company Name)**. equivalent to 2% of the total tender value.

This Bond shall be free of interest and payable in cash on your first demand after its validity starting date in the manner ordered, without the company or any person on its behalf or ourselves having the right to suspend or delay payment or to object thereto for any reason whatsoever.

This Guarantee is valid from..... up to120 DAYS, after which date no claim will be entertained by us and this guarantee will become automatically null and void.

Claims, if any, under this guarantee must be presented to us on or before expiry date with your signature (s) on the claim letter duly verified by you bankers , along with the original guarantee and any formal amendments, if any.

This Guarantee shall be governed by U.A.E. law and the U.A.E. Courts shall have exclusive jurisdiction.

This original Guarantee and any amendments, if any, must be returned to us upon expiry or cancellation. However , we shall be released of all our obligations hereunder even if such return has not taken place.

Notwithstanding anything herein stated above, we shall be released of all obligations under this Guarantee once the original Guarantee is received at our counters for cancellation.

Public - عامة

Yours Faithfully,

(Authorized Signature
with Bank Stamp-Seal)

Name:

Designation

(Authorized Signature
with Bank Stamp-Seal)

Name:

Designation