The Ministry of Finance holds the first meetings of the Government Financial Policy Coordination Council for the year 2021

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The Ministry of Finance recently held the first meeting of the Government Financial Policy Coordination Council in 2021, through visual communication techniques, headed by His Excellency Younis Haji Al-Khoury, Undersecretary of the Ministry of Finance and Chairman of the Government Financial Policy Coordination Council, and in the presence of His Excellency Saeed Rashid Al Yateem, Assistant Undersecretary for the Resources and Budget Sector, Vice Chairman of the Council . The meeting was also attended by members of the Government Financial Policy Coordination Council from the UAE governments, namely Dr. Sabri Hamed Al-Azazi, Executive Director of Operations at the Central Bank of the Emirates, HE Mohamed Khalifa Al Nuaimi, Acting Director General of Financial and Executive Affairs in the Department of Finance of the Government of the Emirate of Abu Dhabi, and HE Arif Abdul Rahman Ahli. Executive Director of the Budget and Planning Sector in the Department of Finance of the Government of the Emirate of Dubai, His Excellency Walid Ibrahim Al Sayegh, Director General of the Central Finance Department of the Government of the Emirate of Sharjah, His Excellency Yousef Mohammed Al Balushi, Acting Director General of the Finance Department of the Government of the Emirate of Ras Al Khaimah, and His Excellency Marwan Ahmed Al Ali, Director General of the Department of Finance for the Government of the Emirate of Ras Al Khaimah Ajman, HE Khalifa Saeed Ghanem, Director General of the Department of Finance for the Government of Umm Al Quwain, and HE Mariam Abdullah Al Matrooshi, Deputy Director of the Finance Department of the Government of the Emirate of Fujairah. During the meeting, His Excellency Younis Haji Al-Khoury welcomed the new members and praised the efforts made by all members to develop proactive solutions and initiatives that meet the requirements of the next stage and support the financial and monetary policies in the country. His Excellency said, "The Government Financial Policy Coordination Council is keen to continue working to enhance the efficiency and effectiveness of government financial work in a manner that ensures the integrity of the financial system in the country." During the meeting, a presentation was made on the annual financial statements of the UAE, during which it was emphasized the importance of fulfilling the requirements to join the special standard for dissemination of SDDS data and the delivery of quarterly, annual and descriptive data on time for preparing the country's financial reports, in addition to a presentation on the joint fee initiative and another discussion Developments related to the public debt strategy. A presentation was also made by the Central Bank on the most important monetary and banking developments in the country. It should be noted that three meetings of the Government Financial Policy Coordination Council are held annually, provided that the Council is reconstituted periodically every three years. The Council was formed by Cabinet Resolution No. (39) of 2008, and its membership consists of the Undersecretary of the Ministry of Finance, representatives of the UAE governments and a member of the UAE Central Bank.